



103202017002312

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Jovan S. Capulong
Receiving Branch : Tarlac City Branch
Receipt Date and Time : March 20, 2017 03:47:48 PM
Received From Head Office :

Company Representative

Doc Source

Company Information

SEC Registration No. CS201000985
Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

Document Information

Document ID 103202017002312
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered March 20, 2017
No. of Days Late 0
Department CFD
Remarks

Reason for Edit Receipt Date:

COVER SHEET

for Applications at

TARLAC CITY EXTENSION OFFICE

Nature of Application

SEC Form 17C - Material Information

S.E.C. Registration Number

C S 2 0 1 0 0 0 9 8 5

Company Name

P H O E N I X S E M I C O N D U C T O R P H I L I P P I
N E S C O R P .
.

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S

COMPANY INFORMATION

Company's Email Address

pspc.ir@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Atty. Anna Gayle Barin

Email Address

anna.barin@sfasemicon.com

Telephone Number

045-499-1822

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

To be accomplished by SEC - TCEO Personnel

Date

Signature

Assigned Processor:

Returned to Client:

Reason:

Document I.D.

Received by:

Clerk-in-Charge

Forwarded to:

| |
|--------------------------|
| <input type="checkbox"/> |
| <input type="checkbox"/> |
| <input type="checkbox"/> |
| <input type="checkbox"/> |

Cashier

Clerk-in-Charge

Director

Releasing Officer



PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines
Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

March 20, 2017

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re: PSPC Receives Fifth Tranche of its Reimbursements under the
Discounted Power Rate Program

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith the SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the 5th receipt of PSPC's reimbursement for discounted power rate program.

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 16, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Exact name of issuer as specified in its charter
5. Pampanga, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1746 / 045-499-1822
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding
and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

PSPC Receives Fifth Tranche of its Reimbursements under the Discounted Power Rate Program

Publicly listed Phoenix Semiconductor Philippines Corp. (PSPC) took payment of more than P22 million representing part of its receivables of the Company's discounted electricity incentive granted under Presidential Executive Order No. 856 and its Lease Agreement with Clark Development Corporation (CDC).

This amount is the fifth partial reimbursement of the Government through CDC of the power discounts for electricity utilized and fully paid by PSPC since the commencement of its commercial operations in 2011.

The discounted power rate program of the government supports power-intensive industries that pour in substantial investments in the country in order to make the Philippines more attractive to foreign direct investments.

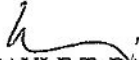
The collection will increase the Company's cash and cash equivalents by approximately 450,000 US Dollars.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this March 16, 2017 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer

By:



ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Assistant Corporate Secretary